

## **WARN #8892 Supplemental 3**

September 17, 2024

Steve Calloway, Mayor  
City of Hillsboro  
150 E. Main Street  
Hillsboro, OR 97123  
(407) 246-2221

Michael Welter, Rapid Response Coordinator  
Oregon Dislocated Worker Unit  
Oregon HECC – Office of Workforce Investments  
3225 25<sup>th</sup> Street SE  
Salem, OR 97302  
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(503) 507-6923

Attention Mayor and WARN Act Coordinators:

This letter is a supplement to the notices we sent to you on July 23<sup>rd</sup>, 2024, August 6<sup>th</sup>, 2024, and August 20<sup>th</sup>, 2024, regarding position adjustments Wells Fargo plans to make in your community. As previously communicated, Wells Fargo leaders made the decision to exit the Global Operations business unit within the Chief Operating Office business unit, impacting (95) employees at the address below:

10500 NE Walker Rd  
Hillsboro, OR 97006

This letter is to provide notice, pursuant to the Federal Worker Adjustment and Retraining Notification Act (WARN), that formal notice of displacement was provided to sixteen (16) additional affected employees in the Chief Operating Office Global Operations and Consumer Lending business units on September 17th, 2024. The affected employees will be provided a 60-day notice period from the date they receive formal notice of displacement. This action is anticipated to be permanent. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo also provides career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at:  
ashley.e.frazier@wellsfargo.com.

Sincerely,

*Ashley E. Frazier*

Ashley E. Frazier  
Senior Assistant Vice President  
Displacements Advisory Group  
Ashley.e.frazier@wellsfargo.com

September 17, 2024

Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo has made the decision to reduce support staff in the Chief Operating Office Global Operations and Consumer Lending business units, impacting sixteen (16) employees. This action is anticipated to be permanent. The employees were notified on September 17<sup>th</sup>, 2024, at the address below:

10500 NE Walker Rd  
Hillsboro, OR 97006

The impacted employees received 60 days' notice via displacement packets. It is expected that the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. The affected employees do not have bumping rights and are not represented by a union.

The job titles of the displaced employees are listed below:

Notice Date	Location	Business Unit	Job Titles	# Impacted EEs
9/17/2024	105000 NE Walker Rd	Chief Operating Office- Global Operations	Analytics Manager	1
9/17/2024	105000 NE Walker Rd	Chief Operating Office- Global Operations	Associate Customer Service Representative	2
9/17/2024	10500 NE Walker Rd	Chief Operating Office- Global Operations	Customer Resolution Representative	1
9/17/2024	105000 NE Walker Rd	Chief Operating Office- Global Operations	Customer Service Associate Manager	1
9/17/2024	105000 NE Walker Rd	Chief Operating Office- Global Operations	Escalations Associate Manager	4
9/17/2024	105000 NE Walker Rd	Chief Operating Office- Global Operations	Lead Customer Service Representative	2
9/17/2024	105000 NE Walker Rd	Chief Operating Office- Global Operations	Lead Escalations Representative	4
9/17/2024	10500 NE Walker Rd	Consumer Lending	Quality Assurance Administrator	1
			<b>Grand Total</b>	<b>16</b>